This subgroup will provide further evaluation and guidance on tradeoffs among the three economy-wide approaches identified in the Draft Scoping Plan.
Level Setting

> This is an invitation only subgroup.
> Participation in all meetings is encouraged.
  • The team will be flexible to the extent possible.
> State staff will be responsive to questions but not participate in the discussion.
> Chatham House rule will guide our discussions.
> Notes from the meeting will be posted to the website within one week.
> Alternative options and perspectives will be considered should consensus not be achieved.
Meeting 2 Agenda

> Overview of the subgroup purpose and agenda/Level Setting Reminders
> RFF Presentation
  • Q&A
> Criteria & Workplan Discussion
> Summary of meeting takeaways & prep for Meeting 3
RFF Presentation
Questions?
Criteria and Workplan Discussion
In light of the Meeting 1 discussion and the RFF presentation, how do you feel about the criteria list?

Where might additional clarity be helpful to be able to start applying the criteria to the policies?
Criteria List from Scoping Plan and Draft Matrix

• Emissions criteria
  • Certainty of emission reductions to comply with state limit
  • Potential for minimizing carbon price and/or maximizing abatement/$
  • Application Economy Wide or to Specific Sectors

• Economic criteria
  • Price certainty
  • Mitigating risk of leakage
  • Supporting economic development and innovation
  • Regional equity

• Equity criteria
  • Prioritizing reductions in DACs/avoiding hotspots
  • Affordability and avoiding regressive impacts

• Programmatic criteria
  • Certainty and sufficiency of funding and use of proceeds
  • Incorporating multi-jurisdictional programs
  • Consistency with other regulatory programs
### Draft Workplan Overview

<table>
<thead>
<tr>
<th>Meeting Date</th>
<th>Meeting Focus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meeting 1 – June 27 2:00-3:30 PM</td>
<td>Setting the Table for the Work Ahead/Refining and Prioritizing Criteria</td>
</tr>
<tr>
<td>Meeting 2 – June 29 9:30 – 11:00 AM</td>
<td>RFF Presentation/Identifying Further Clarity Needed</td>
</tr>
<tr>
<td>Meeting 3 – July 20 9:00 – 11:00 AM</td>
<td>Finalizing/Applying Criteria: <em>Emissions; Certainty and Sufficiency of Funding and Use of Proceeds and Consistency with Other Regulatory Programs</em></td>
</tr>
<tr>
<td>Meeting 4 – July 25 2:00 – 4:00 PM</td>
<td>Applying Criteria: <em>Equity</em></td>
</tr>
<tr>
<td>Meeting 5 – August 8 2:00 – 4:00 PM</td>
<td>Applying Criteria: <em>Economic; Incorporating Multi-Jurisdictional Programs</em></td>
</tr>
<tr>
<td>Meeting 6 – August 22 2:00 – 4:00 PM</td>
<td>Incorporating Public Comment/Comparing and Contrasting</td>
</tr>
<tr>
<td>Meeting 7 – September 12 2:00 – 4:00 PM</td>
<td>Finalizing Recommendations</td>
</tr>
</tbody>
</table>
Workplan Discussion

> Do you feel comfortable with the scheduled topics for applying criteria in meetings 3-5?
> Would you make any adjustments?
Key Takeaways
Prep for Meeting 3

> Wednesday, July 20; 9:00 – 11:00 AM
> Finalizing/Applying Criteria
> Homework to prepare for meeting
  • Review refined criteria list and send edits by July 18.
  • Prepare implementation suggestions/edits to best achieve criteria in advance.
Thank You!