



**Climate Action
Council**

Economywide Strategies Subgroup Meeting 2

June 29, 2022

*Slides are created for discussion and do not
reflect any specific recommendation or opinion*

Workgroup Overview

- > This subgroup will provide further evaluation and guidance on tradeoffs among the three economy-wide approaches identified in the Draft Scoping Plan.

Level Setting

- > This is an invitation only subgroup.
- > Participation in all meetings is encouraged.
 - The team will be flexible to the extent possible.
- > State staff will be responsive to questions but not participate in the discussion.
- > Chatham House rule will guide our discussions.
- > Notes from the meeting will be posted to the website within one week.
- > Alternative options and perspectives will be considered should consensus not be achieved.

Meeting 2 Agenda

- > Overview of the subgroup purpose and agenda/Level Setting Reminders
- > RFF Presentation
 - Q&A
- > Criteria & Workplan Discussion
- > Summary of meeting takeaways & prep for Meeting 3



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RFF Presentation



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Questions?



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Criteria and Workplan Discussion

Criteria Discussion

- > In light of the Meeting 1 discussion and the RFF presentation, how do you feel about the criteria list?
- > Where might additional clarity be helpful to be able to start applying the criteria to the policies?

Criteria List from Scoping Plan and Draft Matrix

- Emissions criteria
 - Certainty of emission reductions to comply with state limit
 - Potential for minimizing carbon price and/or maximizing abatement/\$
 - Application Economy Wide or to Specific Sectors
- Economic criteria
 - Price certainty
 - Mitigating risk of leakage
 - Supporting economic development and innovation
 - Regional equity
- Equity criteria
 - Prioritizing reductions in DACs/avoiding hotspots
 - Affordability and avoiding regressive impacts
- Programmatic criteria
 - Certainty and sufficiency of funding and use of proceeds
 - Incorporating multi-jurisdictional programs
 - Consistency with other regulatory programs

Draft Workplan Overview



Meeting Date	Meeting Focus
Meeting 1 – June 27 2:00-3:30 PM	Setting the Table for the Work Ahead/Refining and Prioritizing Criteria
Meeting 2 – June 29 9:30 – 11:00 AM	RFF Presentation/Identifying Further Clarity Needed
Meeting 3 – July 20 9:00 – 11:00 AM	Finalizing/Applying Criteria: <i>Emissions; Certainty and Sufficiency of Funding and Use of Proceeds and Consistency with Other Regulatory Programs</i>
Meeting 4 – July 25 2:00 – 4:00 PM	Applying Criteria: <i>Equity</i>
Meeting 5 – August 8 2:00 – 4:00 PM	Applying Criteria: <i>Economic; Incorporating Multi-Jurisdictional Programs</i>
Meeting 6 – August 22 2:00 – 4:00 PM	Incorporating Public Comment/Comparing and Contrasting
Meeting 7 – September 12 2:00 – 4:00 PM	Finalizing Recommendations

Workplan Discussion

- > Do you feel comfortable with the scheduled topics for applying criteria in meetings 3-5?
- > Would you make any adjustments?

Key Takeaways

Prep for Meeting 3

- > Wednesday, July 20; 9:00 – 11:00 AM
- > Finalizing/Applying Criteria
- > Homework to prepare for meeting
 - Review refined criteria list and send edits by July 18.
 - Prepare implementation suggestions/edits to best achieve criteria in advance.

Thank You!

